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MeiG Smart Technology Co., Ltd.
美格智能技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3268)

2026 FIRST QUARTERLY REPORT

This announcement is made by the Company pursuant to Rules 13.09 and 13.10B of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 First Quarterly Report of the Group for the three months ended 31 March 2026. The financial information contained in this report has been prepared in accordance with China Enterprise Accounting Standards and is unaudited.

This announcement is prepared in both Chinese and English. In the event of any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

IMPORTANT NOTE:

1. The Board, the Directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the quarterly report and that there is no false information, misleading statements or material omissions in the report, and shall assume joint and several legal liabilities.
2. The person-in-charge of the Company, the person-in-charge of accounting affairs and the person-in-charge of the accounting department (head of the accounting department) warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.
3. Whether the first quarterly financial accounting report has been audited

Yes No

* *Unless otherwise indicated, all monetary values stated in this announcement are denominated in RMB.*

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Does the Company require a retroactive adjustment or restatement of the accounting data in prior years

Yes No

	For the Reporting Period	The same period of the preceding year	Change from same period of the preceding year (%)
Operating revenue (<i>RMB</i>)	927,593,580.41	997,062,263.72	-6.97%
Net profit attributable to Shareholders of the listed Company (<i>RMB</i>)	46,654,696.32	46,304,131.97	0.76%
Net profit after deduction of non-recurring profit or loss attributable to Shareholders of the listed Company (<i>RMB</i>)	47,475,447.72	44,808,950.89	5.95%
Net cash flow from operating activities (<i>RMB</i>)	-191,761,861.95	-66,889,086.83	-186.69%
Basic earnings per share (<i>RMB per share</i>)	0.18	0.18	
Diluted earnings per share (<i>RMB per share</i>)	0.18	0.18	
Weighted average return on net assets	2.70%	2.91%	-0.21%

	As at the end of the Reporting Period	As at the end of the preceding year	Changes from the end of the preceding year to the end of the Reporting Period (%)
Total assets (<i>RMB</i>)	4,408,690,788.40	2,967,047,960.36	48.59%
Owner's equity attributable to Shareholders of the listed Company (<i>RMB</i>)	2,726,142,892.40	1,702,476,172.24	60.13%

(II) Non-recurring profit or loss items and amounts

Applicable Not applicable

Unit: Yuan

Item	Amount for the Reporting Period	Note
Government grants included in profit or loss for the current Period (except for those closely related to the normal operations business of the Company, in compliance with national policies or subject to determined standards and have a continuous impact on profit or loss of the Company)	863,500.00	
Profit or loss from changes in fair value of financial assets and financial liabilities, profit or loss from disposal of financial assets and financial liabilities held by non-financial enterprises, other than effective hedging activities related to normal business operations of the Company	-2,053,643.26	
Other non-operating income and expenses other than the above items	-25,618.66	
Less: Effect of income tax	-395,010.52	
Total	-820,751.40	—

Particulars of other profit or loss items falling within the definition of non-recurring profits or losses

Applicable Not applicable

There are no particulars of other profit or loss items of the Company falling within the definition of non-recurring profits or losses.

Particulars of items of non-recurring profits or losses illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 — Non-recurring Profits or Losses” that are defined as items of recurring profits or losses

Applicable Not applicable

There were no items of non-recurring profits or losses of the Company illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 — Non-recurring Profits or Losses” that are defined as items of recurring profits or losses.

(III) Changes in the key accounting data and financial indicators and reasons for the changes

Applicable Not applicable

I. Changes in Consolidated Balance Sheet and Main Reasons therefor:

Unit: RMB ten thousand

Item	Closing balances	Opening balances	Year-on-year increase or decrease	Reasons for the changes
Monetary fund	131,331.06	31,143.17	321.70%	Mainly due to the receipt of the funds raised from the overseas listing (H Shares) during the Reporting Period
Bills receivable	16,030.68	12,215.11	31.24%	Mainly due to the increase in unexpired bank acceptance bills (non-6+9 banks) as at the end of the Reporting Period
Receivables financing	9,409.70	5,881.00	60.00%	Mainly due to the increase in unexpired bank acceptance bills (6+9 banks) as at the end of the Reporting Period
Other receivables	2,019.49	888.29	127.35%	Mainly due to the increase in deposits and security deposits paid as at the end of the Reporting Period
Inventories	130,949.29	90,089.98	45.35%	Mainly due to the increase in balance of raw materials as at the end of the Reporting Period resulting from strategic stocking of memory chips

Item	Closing balances	Opening balances	Year-on-year increase or decrease	Reasons for the changes
Non-current assets due within one year		82.71	-100.00%	Mainly due to the expiry of right-of-use assets leased out as at the end of the Reporting Period
Other non-current assets	1,586.98	289.45	448.27%	Mainly due to the increase in prepayments for long-term assets as at the end of the Reporting Period
Short-term borrowings	64,540.35	38,588.02	67.25%	Mainly due to the increase in bank credit borrowings during the Reporting Period
Contract liabilities	27,106.39	19,209.51	41.11%	Mainly due to the increase in advance payments received from customers for orders during the Reporting Period
Other current liabilities	2,897.09	1,850.43	56.56%	Mainly due to the increase in pending output value-added tax to be carried forward arising from advance payments received from customers during the Reporting Period
Capital reserve	173,528.53	79,724.21	117.66%	Mainly due to the premium of new share capital arising from the receipt of the funds raised from the overseas listing (H Shares) during the Reporting Period
Other comprehensive income	-111.81	16.40	-781.75%	Mainly due to the exchange differences on translation of foreign currency financial statements

II. Changes in Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period and Main Reasons therefor:

Unit: RMB ten thousand

Item	Amount for the current Period	Amount for the preceding Period	Year-on-year increase or decrease	Reasons for the changes
Administrative expenses	2,065.10	1,456.51	41.78%	Mainly due to the increase in intermediary service fees during the current period
Finance costs	327.19	106.56	207.05%	Mainly due to the increase in exchange losses arising from fluctuations in foreign exchange rates during the current period
Other income	380.89	292.90	30.04%	Mainly due to the increase in government grants during the current period
Gains from change in fair value (loss is represented by “-”)	-205.36	1.33	-15,502.33%	Mainly due to the increase in fair value change losses on external investments recognised during the current period
Impairment loss of credit (loss is represented by “-”)	81.03	-418.98	119.34%	Mainly due to the decrease in provision for bad debts on receivables during the current period
Impairment loss of assets (loss is represented by “-”)	-999.79	-609.04	-64.16%	Mainly due to the increase in provision for decline in value of raw materials recognised during the current period
Income tax expense	1,247.67	911.49	36.88%	Mainly due to the increase in deferred tax expenses arising from the decrease in deductible temporary differences during the current period

III. Changes in Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period and Main Reasons therefor:

Unit: RMB ten thousand

Item	Amount for the current Period	Amount for the preceding Period	Year-on-year increase or decrease	Reasons for the changes
Net cash flow from operating activities	-19,176.19	-6,688.91	-186.69%	Mainly due to the increase in cash paid for the purchase of goods and receipt of services during the current period
Net cash flow from investing activities	-4,838.14	-468.29	-933.15%	Mainly due to the increase in cash paid for investments during the current period
Net cash flow from financing activities	124,316.44	17,889.24	594.92%	Mainly due to the receipt of the raised funds from the overseas listing (H Shares) during the current period
Net increase in cash and cash equivalents	100,187.89	11,047.29	806.90%	Mainly due to the increase in net cash flows from financing activities during the current period

II. INFORMATION OF SHAREHOLDERS

(I) Statement of the total number of shareholders of ordinary shares and number of Shareholders of preference shares with restored voting rights, and the particulars of the shareholdings of the top ten Shareholders

Unit: share

Total number of Shareholders of ordinary shares as at the end of the Reporting Period	51,347 (including 51,340 shareholders of A shares and 7 shareholders of H shares)	Total number of Shareholders of preference shares with restored voting rights as at the end of the Reporting Period (if any)	0
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**Shareholdings of top 10 Shareholders
(Excluding shares lent through refinancing)**

Name of Shareholders	Nature of shareholder	Percentage of shareholding (%)	Number of shares held	Number of shares subject to lock-up held	Pledged, marked or frozen	
					Status of shares	Number
WANG Ping	Domestic natural person	33.91%	102,417,560	76,813,170	Pledged	14,080,000
HKSCC NOMINEES LIMITED	Overseas legal person	13.33%	40,248,950	0	N/A	0
Shanghai ZhaoGe Enterprise Management Center (Limited Partnership) (上海兆格企業管理中心(有限合夥))	Domestic non-state-owned legal person	8.69%	26,248,240	0	N/A	0
HU Peize	Domestic natural person	3.22%	9,731,400	0	N/A	0
Shenzhen Fenghuangshan Cultural Tourism Investment Co., Ltd. (深圳市鳳凰山文化旅遊投資有限公司)	Domestic non-state-owned legal person	2.26%	6,832,227	0	N/A	0
HUANG Weidong	Domestic natural person	0.56%	1,700,000	0	N/A	0
Industrial and Commercial Bank of China — Guotai CSI Composite Index Communication Equipment ETF Securities Investment Fund (中國工商銀行股份有限公司 — 國泰中證全指通信設備交易型開放式指數證券投資基金)	Others	0.32%	968,530	0	N/A	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	0.18%	533,825	0	N/A	0
Industrial and Commercial Bank of China Limited — Boshi Sci-tech Innovation Board Three-year Regular Opening Hybrid Securities Investment Fund (中國工商銀行股份有限公司 — 博時科創板三年定期開放混合型證券投資基金)	Others	0.16%	484,354	0	N/A	0
YU Huitai	Domestic natural person	0.15%	440,600	0	N/A	0

**Shareholding of top 10 Shareholders without selling restrictions
(excluding shares lent through refinancing and shares locked up for
senior management)**

Name of Shareholder	Number of shares held without selling restrictions	Types of shares	
		Types of shares	Number
HKSCC NOMINEES LIMITED	40,248,950	Overseas listed foreign shares	40,248,950
Shanghai ZhaoGe Enterprise Management Center (Limited Partnership) (上海兆格企業管理中心(有 限合夥))	26,248,240	RMB ordinary shares	26,248,240
WANG Ping	25,604,390	RMB ordinary shares	25,604,390
HU Peize	9,731,400	RMB ordinary shares	9,731,400
Shenzhen Fenghuangshan Cultural Tourism Investment Co., Ltd. (深圳市鳳凰山文化旅遊投資有限公司)	6,832,227	RMB ordinary shares	6,832,227
HUANG Weidong	1,700,000	RMB ordinary shares	1,700,000
Industrial and Commercial Bank of China — Guotai CSI Composite Index Communication Equipment ETF Securities Investment Fund (中國工商銀行股 份有限公司—國泰中證全指通信設備交易型開放 式指數證券投資基金)	968,530	RMB ordinary shares	968,530
Hong Kong Securities Clearing Company Limited	533,825	RMB ordinary shares	533,825
Industrial and Commercial Bank of China Limited — Boshi Sci-tech Innovation Board Three-year Regular Opening Hybrid Securities Investment Fund (中國工商銀行股份有限公司 — 博時科創板三年 定期開放混合型證券投資基金)	484,354	RMB ordinary shares	484,354
YU Huitai	440,600	RMB ordinary shares	440,600
Description on the connected relationship or acting in concert relationship among the aforementioned Shareholders	WANG Ping is the general partner of Shanghai ZhaoGe Enterprise Management Center (Limited Partnership); save as above, the Company is not aware of any connected relationship or acting in concert relationship among the other Shareholders.		
Description of top 10 Shareholders participating in margin financing and securities lending business (if any)	Shanghai ZhaoGe Enterprise Management Center (Limited Partnership) holds 14,289,900 shares of the Company through its investor credit securities account.		

Particulars of Shareholders holding more than 5% of shares, top 10 Shareholders and top 10 Shareholders of tradable shares not subject to selling restrictions participating in refinancing and share lending

Applicable Not applicable

The top 10 Shareholders and the top 10 Shareholders of tradable shares not subject to selling restrictions changed from the previous period due to the lending/repayment of refinancing

Applicable Not applicable

(II) Statement of the total number of Shareholders of preference shares of the Company and shareholding of top 10 Shareholders of preference shares

Applicable Not applicable

III. OTHER SIGNIFICANT EVENTS

Applicable Not applicable

The Company considered and approved the Resolution on the Issuance of H Shares by the Company and Listing on The Stock Exchange of Hong Kong Limited (《關於公司發行H股股票並在香港聯合交易所有限公司上市的議案》) and relevant resolutions at the seventh meeting of the fourth session of the Board and the second extraordinary general meeting for year of 2025. The Company received a Notice of Filing for Overseas Issuance and Listing of MeiG Smart Technology Co., Ltd. (《關於美格智能技術股份有限公司境外發行上市備案通知書》) issued by the CSRC on December 16, 2025. Upon the approval of the Stock Exchange, the Company issued an aggregate of 40,250,000 H Shares, which were listed and commenced trading on the Main Board of the Stock Exchange on March 10, 2026.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statement

1. Consolidated Balance Sheet

Prepared by: MeiG Smart Technology Co., Ltd.

31 March 2026

Unit: Yuan

Item	Closing balances	Opening balances
Current Assets:		
Monetary funds	1,313,310,595.58	311,431,659.44
Settlement reserve		
Lending funds		
Financial assets held for trading	44,216,225.00	
Derivative financial assets		
Bills receivable	160,306,832.83	122,151,142.05
Accounts receivable	469,610,525.61	497,293,098.55
Receivables financing	94,097,010.14	58,809,968.87
Prepayments	89,004,706.57	102,755,642.64
Premiums receivable		
Reinsurance accounts receivable		

Item	Closing balances	Opening balances
Reinsurance contract reserve receivable		
Other receivables	20,194,887.79	8,882,920.24
Including: Interests receivable		
Dividend receivable		
Financial assets acquired for resale		
Inventories	1,309,492,857.06	900,899,827.18
Including: data resource		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year		827,126.74
Other current assets	415,409,280.36	469,211,550.93
Total current assets	3,915,642,920.94	2,472,262,936.64
Non-current assets:		
Loans and advances granted		
Debt investment		
Other debt investments		
Long-term receivables	2,900,270.76	3,906,533.66
Long-term equity investments	51,523,720.29	53,636,622.73
Other equity instrument investments		
Other non-current financial assets	179,845,423.25	181,965,884.01
Investment properties		
Fixed assets	14,985,749.02	16,117,422.23
Construction in progress		
Productive biological assets		
Oil and gas assets		

Item	Closing balances	Opening balances
Right-of-use assets	14,260,017.40	15,848,355.73
Intangible assets	109,840,271.03	111,475,356.54
Including: data resource		
Development expenses	8,929,357.49	7,527,349.90
Including: data resource		
Goodwill		
Long-term deferred expenses	11,379,884.51	9,413,056.89
Deferred income tax assets	83,513,362.41	91,999,913.74
Other non-current assets	15,869,811.30	2,894,528.29
Total non-current assets	493,047,867.46	494,785,023.72
Total assets	4,408,690,788.40	2,967,047,960.36
Current liabilities:		
Short-term borrowings	645,572,372.25	385,880,237.56
Borrowings from the central bank		
Borrowing funds		
Trading financial liabilities		
Derivative financial liabilities		
Bills payable		
Accounts Payable	620,007,163.95	552,281,806.95
Receipts in advance		
Contract liabilities	271,063,926.12	192,095,100.17
Financial assets sold for repurchase		
Deposit taking and deposit in inter-bank		
Receiving from vicariously traded securities		
Receiving from vicariously sold securities		
Employee salaries payable	17,099,529.57	17,635,034.12
Taxes payable	10,970,796.69	9,173,714.65
Other payables	52,542,271.04	49,293,958.38
Including: Interest payables		
Dividend payables		
Handling charges and commission payable		
Reinsurance account payables		
Liabilities held for sale		
Non-current liabilities due within one year	6,281,121.17	7,214,040.19
Other current liabilities	28,970,877.18	18,504,327.78
Total current liabilities	1,652,508,057.97	1,232,078,219.80
Non-current liabilities:		
Insurance contract reserve		

Item	Closing balances	Opening balances
Long-term borrowings		
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	7,903,482.22	9,827,097.32
Long-term payables		
Long-term employee salaries payable		
Accrued liabilities		
Deferred income	2,925,000.00	2,925,000.00
Deferred income tax liabilities	19,211,355.81	19,741,471.00
Other non-current liabilities		
Total non-current liabilities	30,039,838.03	32,493,568.32
Total liabilities	1,682,547,896.00	1,264,571,788.12
Owners' equity:		
Share capital	302,006,700.00	261,755,700.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	1,735,285,290.29	797,242,135.13
Less: Treasury shares	48,539,957.77	48,539,957.77
Other comprehensive income	-1,118,123.66	164,007.66
Special reserve		
Surplus reserve	27,536,838.43	27,536,838.43
General risk reserve		
Undistributed profit	710,972,145.11	664,317,448.79

Item	Closing balances	Opening balances
Total equity attributable to the owners of the parent	2,726,142,892.40	1,702,476,172.24
Minority shareholders' interests		
Total owners' equity	2,726,142,892.40	1,702,476,172.24
Total liabilities and owners' equity	4,408,690,788.40	2,967,047,960.36

Legal representative: WANG Ping	Person-in-charge of the accounting affairs: XIA Youqing	Person-in-charge of the accounting department: ZHOU Zhou
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2. Consolidated Statement of Profit

Unit: Yuan

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	927,593,580.41	997,062,263.72
Including: Operating revenue	927,593,580.41	997,062,263.72
Interest income		
Premium earned		
Handling charges and commission income		
II. Total operating cost	858,505,511.34	931,398,627.87
Including: Operating costs	765,245,194.53	852,072,431.17
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance liabilities		
Expenditures for insurance policy dividend		
Reinsurance expenses		
Taxes and surcharges	1,668,648.62	2,331,788.04
Selling expenses	16,159,659.48	13,331,641.21
Administrative expenses	20,650,953.84	14,565,133.64
Research and development expenses	51,340,248.48	48,032,029.60
Finance expenses	3,440,806.39	1,065,604.21
Including: Interest expense	2,514,145.30	1,089,792.99
Interest income	384,308.65	504,905.38
Add: Other income	3,808,907.73	2,929,017.51
Investment income (loss is represented by “-”)	-2,186,503.36	-2,901,851.31
Including: Gains from investment in associates and joint ventures	-2,186,503.36	-2,901,851.31

Item	Amount for the current period	Amount for the previous period
Gains from derecognition of financial asset at amortized cost		
Foreign exchange gain (loss is represented by “-”)		
Gains from net exposure hedging (loss is represented by “-”)		
Gains from changes in fair value (loss is represented by “-”)	-2,053,643.26	13,333.33
Impairment loss of credit (loss is represented by “-”)	393,264.96	-4,189,846.52
Impairment loss of assets (loss is represented by “-”)	-9,997,854.95	-6,090,381.24
Gains from disposal of assets (loss is represented by “-”)		
III. Operating profit (loss is represented by “-”)	59,052,240.19	55,423,907.62
Add: Non-operating income	4,043.61	
Less: Non-operating expenses	29,662.27	4,867.56
IV. Total profit (total loss is represented by “-”)	59,026,621.53	55,419,040.06
Less: Income tax expenses	12,371,925.21	9,114,908.09
V. Net profit (net loss is represented by “-”)	46,654,696.32	46,304,131.97
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss is represented by “-”)	46,654,696.32	46,304,131.97
2. Net profit from discontinued operations (net loss is represented by “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to the owners of the parent	46,654,696.32	46,304,131.97
2. Profit or loss of minority Shareholders		

Item	Amount for the current period	Amount for the previous period
VI. Net amount of other comprehensive income after tax	-1,281,362.68	-752,391.61
Net amount of other comprehensive income after tax attributable to the owners of the parent	-1,281,362.68	-752,391.61
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Changes in remeasurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of the Company's own credit risks		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-1,281,362.68	-752,391.61
1. Other comprehensive income that can be transferred to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investment		
5. Cash flow hedging reserve		
6. Exchange differences on translation of foreign financial statements	-1,281,362.68	-752,391.61
7. Others		

Item	Amount for the current period	Amount for the previous period
Net amount of other comprehensive income after tax attributable to minority Shareholders		
VII. Total comprehensive income	45,373,333.64	45,551,740.36
Total comprehensive income attributable to the owners of the parent	45,373,333.64	45,551,740.36
Total comprehensive income attributable to minority Shareholders		
VIII. Earnings per share:		
(I) Basic earnings per share	0.18	0.18
(II) Diluted earnings per share	0.18	0.18

Legal representative: WANG Ping	Person-in-charge of accounting affairs: XIA Youqing	Person-in-charge of the accounting department: ZHOU Zhou
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3. Consolidated Statement of Cash Flows

Unit: Yuan

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods or provision of services	997,871,696.02	932,058,751.32
Net increase in customer deposits and inter-bank deposits		
Net increase in borrowings from the central bank		
Net increase in borrowing funds from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from insurance policy holders and investment		
Cash received from interest, handling charges and commission		
Net increase in borrowing funds		
Net increase in capital of repurchase business		
Net cash received from vicariously traded securities		
Tax refunds received	39,085,699.18	27,284,816.90
Cash received relating to other operating activities	6,823,148.19	4,934,163.64
Sub-total of cash inflows from operating activities	1,043,780,543.39	964,277,731.86
Cash paid for purchase of goods and engagement of services	1,130,785,600.68	945,611,286.29
Net increase in loans and advances to customers		
Net increase in central bank and inter-bank deposits		
Cash paid for claims from original insurance contracts		
Net increase in lending funds		
Cash paid for interest, handling charges and commission		
Cash paid for insurance policy dividend		
Cash paid to and for employees	62,231,683.13	55,981,830.51
Payments of all types of taxes	10,788,876.93	18,693,486.95
Cash paid relating to other operating activities	31,736,244.60	10,880,214.94
Sub-total of cash outflows from operating activities	1,235,542,405.34	1,031,166,818.69
Net cash flows from operating activities	-191,761,861.95	-66,889,086.83

Item	Amount for the current period	Amount for the previous period
II. Cash flows from investing activities:		
Cash received from recovery of investments		11,855,555.56
Cash received from return on investments		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	18,000.00	
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	907,094.00	
Sub-total of cash inflows from investing activities	925,094.00	11,855,555.56
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	4,631,512.39	2,229,557.20
Cash paid for investments	44,675,000.00	14,308,885.80
Net increase of pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		
Cash paid relating to other investing activities		
Sub-total of cash outflows from investing activities	49,306,512.39	16,538,443.00
Net cash flows from investing activities	-48,381,418.39	-4,682,887.44
III. Cash flows from financing activities:		
Cash received from accepting investments	996,846,124.57	
Including: Cash received from accepting minority shareholders' investment by subsidiaries		
Cash received from borrowings	395,000,000.00	390,000,000.00
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	1,391,846,124.57	390,000,000.00
Cash paid for repayment of debts	135,000,000.00	205,000,000.00
Cash payments for distribution of dividends, profits or interest repayment	2,811,036.43	2,452,200.16
Including: Dividends or profits paid to minority shareholders by subsidiaries		
Cash paid relating to other financing activities	10,870,664.45	3,655,408.20
Sub-total of cash outflows from financing activities	148,681,700.88	211,107,608.36
Net cash flows from financing activities	1,243,164,423.69	178,892,391.64
IV. Effect of changes of exchange rate on cash and cash equivalents	-1,142,207.21	3,152,451.09
V. Net increase in cash and cash equivalents	1,001,878,936.14	110,472,868.46
Add: Balance of cash and cash equivalent at the beginning of the period	311,427,109.47	341,879,366.49
VI. Balance of cash and cash equivalent at the end of the period	1,313,306,045.61	452,352,234.95

(II) Adjustments to Relevant Items in the Financial Statements at the Beginning of the Year upon Initial Application of New Accounting Standards since 2026

Applicable Not applicable

(III) Auditors' Report

Whether the First Quarterly Financial Accounting Report has been audited

Yes No

The First Quarterly Financial Accounting Report of the Company is unaudited.

Definitions

In this announcement, unless the context otherwise requires, the following terms have the meanings set out below:

“A Share(s)”	ordinary share(s) of our Company, with a nominal value of RMB1.00 each, which are listed on the Shenzhen Stock Exchange and traded in Renminbi
“Board”	the board of Directors of our Company
“China” or “PRC”	the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, Macau Special Administrative Region of China and Taiwan, China
“Company, our Company or listed Company”	MeiG Smart Technology Co., Ltd. (美格智能技術股份有限公司), a joint stock company incorporated under the laws of the PRC on May 14, 2015, whose H Shares are listed on the Main Board of the Stock Exchange (Stock Code: 3268) and A Shares are listed on the Shenzhen Stock Exchange (Stock Code: 002881)
“Director(s)”	the director(s) of our Company
“First Quarterly Report”	the 2026 first quarterly report for the three months ended March 31, 2026
“Group,” “our Group,” “we,” “our” or “us”	our Company and our subsidiaries
“H Share(s)”	overseas listed foreign ordinary shares of our Company, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange and/or the Listing Rules of the Shenzhen Stock Exchange (as the case may be)
“Reporting Period”	the three months ended March 31, 2026
“Shareholder(s)”	the shareholder(s) of our Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited

“Yuan” Renminbi, the lawful currency of China

“%” percent

By order of the Board
MeiG Smart Technology Co., Ltd.
WANG Ping
Chairman

Shenzhen, the PRC
April 29, 2026

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Ping, Mr. DU Guobin, Mr. XIA Youqing and Mr. HUANG Min; and the independent non-executive Directors of the Company are Dr. MA Lijun, Mr. YANG Zheng, and Ms. LIU Jia.