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**MeiG Smart Technology Co., Ltd.**  
**美格智能技術股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 3268)**

## **ANNOUNCEMENT ON THE ALIGNMENT IN PREPARATION OF FINANCIAL REPORTS IN ACCORDANCE WITH THE CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of MeiG Smart Technology Co., Ltd. (the “**Company**”) hereby announces that on 22 May 2026, the Board convened a meeting and considered and approved, among other things, a resolution regarding the alignment in preparation of financial reports in accordance with the China Accounting Standards for Business Enterprises.

### **THE ALIGNMENT IN PREPARATION OF FINANCIAL REPORTS IN ACCORDANCE WITH THE CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES**

As of the date of this announcement, the Company is listed on both the Shenzhen Stock Exchange (the “**SZSE**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

In respect of the preparation of financial reports and the disclosure of relevant financial information, the Company’s A Shares (listed on the SZSE since June 2017) financial reports adopt the China Accounting Standards for Business Enterprises; and the Company’s H Shares (listed on the Stock Exchange in March 2026) financial reports adopt the IFRS Accounting Standards. With regard to the Company’s H Share financial reports, reference is made to the Company’s circular dated March 10, 2026 and the announcement dated March 30, 2026, among other matters, as Ernst & Young (“**EY**”) acted as the auditor and reporting accountant of the Company for its H Shares listed on the Main Board of the Stock Exchange, in order to meet the requirements and continuity of the audit work for the Company in 2025 under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), EY was appointed as the Company’s overseas auditor for the year 2025, adopting

the IFRS Accounting Standards for the preparation of the Company's financial report for the year ended 2025. The Board and the audit committee of the Board (the "**Audit Committee**") considered that such appointment was in the best interests of the Company and its Shareholders as a whole.

Pursuant to Rules 4.11(c) and 19A.31(4) of the Listing Rules, an issuer incorporated in Chinese mainland as a joint stock company and listed on the Stock Exchange (the "**Chinese issuer**") may adopt the China Accounting Standards for Business Enterprises in preparing its financial statements. Provided that a Chinese issuer has adopted the China Accounting Standards for Business Enterprises in preparing its annual financial statements, the annual accounts of a Chinese issuer with a primary listing on the Stock Exchange may be audited by a Chinese firm of practising accountants that meets the following conditions: under a mutual recognition agreement, a Chinese firm of practising accountants recognised by the Ministry of Finance of the People's Republic of China and the China Securities Regulatory Commission (the "**CSRC**") that has been recognised as suitable to act as an auditor or reporting accountant for companies incorporated in Chinese mainland and listed in Hong Kong, and is an Approved Public Interest Entity Auditor as defined in the Listing Rules as referred to in section 20ZT of the Accounting and Financial Reporting Council Ordinance (Chapter 588 of the Laws of Hong Kong).

Given that the financial statements prepared under the China Accounting Standards for Business Enterprises and the International Financial Reporting Standards have largely converged, the Company intends to adopt uniformly the China Accounting Standards for Business Enterprises for the preparation of financial statements and the disclosure of relevant financial information under the Listing Rules with effect from the financial year 2026.

The uniform adoption of the China Accounting Standards for Business Enterprises for the preparation of financial reports and the disclosure of relevant financial information by the Company will not have any material impact on the Company's results or financial position.

Pursuant to the laws and regulations of Chinese mainland and the Company's articles of association (the "**Articles of Association**"), the matter regarding the alignment in preparation of financial reports in accordance with the China Accounting Standards for Business Enterprises is not required to be submitted to the general meeting of the Company for consideration.

## **Proposed Re-appointment of the Accounting Firm for the Year 2026**

In view of the fact that the Company will uniformly adopt the China Accounting Standards for Business Enterprises for the preparation of financial reports, and that the Company's domestic financial report auditing firm, Pan-China Certified Public Accountants LLP ("**Pan-China**"), has been recognised by the Ministry of Finance of the People's Republic of China and the CSRC and is qualified to provide audit services for issuers incorporated in Chinese mainland and listed on the Stock Exchange, the Company will not separately appoint an overseas accounting firm.

The Audit Committee is of the view that the uniform adoption of the China Accounting Standards for Business Enterprises for the preparation of financial statements by the Company is conducive to enhancing the efficiency of information disclosure, and will not have any material adverse effect on the truthfulness and accuracy of the financial reports or on investors' decision-making. The members of the Audit Committee unanimously agree to the uniform adoption of the China Accounting Standards for Business Enterprises for the preparation of financial statements by the Company and the decision not to separately appoint an overseas accounting firm.

Furthermore, pursuant to the resolution of the first extraordinary general meeting of the Company for 2026 held on March 30, 2026, EY acted as the Company's overseas accounting firm for the year 2025 with a term ending at the conclusion of the annual general meeting of the Company to be convened. As of the date of this announcement, the Company's 2025 annual report has been duly published. EY has properly completed all its work, and its appointment will not be renewed.

A circular and a notice of general meeting containing, among other things, details of the proposed re-appointment of Pan-China as the accounting firm for the year 2026 will be published on the websites of the Stock Exchange and the Company in due course in accordance with the Listing Rules and the Articles of Association, and printed copies will be despatched to the Shareholders of the Company as required.

By order of the Board  
**MeiG Smart Technology Co., Ltd.**  
**WANG Ping**  
*Chairman*

Shenzhen, the People's Republic of China  
22 May 2026

*As at the date of this announcement, the board of directors includes Mr. WANG Ping, Mr. DU Guobin, Mr. XIA Youqing and Mr. HUANG Min as executive directors; and Dr. MA Lijun, Mr. YANG Zheng and Ms. LIU Jia as independent non-executive directors.*