MeiG Smart Technology Co., Ltd.
美格智能技術股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3268)

PROPOSED ADOPTION OF THE 2026 A-SHARE EQUITY INCENTIVE PLAN

The board (the "**Board**") of directors (the "**Directors**") of MeiG Smart Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that on July 24, 2026, the Board has resolved to propose the adoption of the 2026 Share Option and Restricted Share Incentive Plan (the "**2026 A-Share Equity Incentive Plan**"), subject to the approval of the shareholders of the Company (the "**Shareholders**").

Pursuant to Chapter 17 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the adoption of the 2026 A-Share Equity Incentive Plan is subject to the approval of the Shareholders. The terms of the 2026 A-Share Equity Incentive Plan are in accordance with the relevant provisions of Chapter 17 of the Listing Rules.

In order to further improve the governance structure of the Company, establish and enhance the Company's incentive and restraint mechanisms, strengthen the sense of responsibility and mission of the Company's management team and core backbone employees in achieving the Company's sustainable and healthy development, fully mobilize the enthusiasm of the above-mentioned personnel, effectively align the interests of the Shareholders, the Company and the core team, and enable all parties to jointly focus on the Company's long-term development and the achievement of its medium-and long-term goals, the Company has formulated the 2026 A-Share Equity Incentive Plan in accordance with the relevant laws, regulations and normative documents, as well as the Articles of Association of the Company.

The participants of the 2026 A-Share Equity Incentive Plan include the Group's middle-level management personnel and core backbone employees, who are required to enter into labour contracts or employment contracts with the Company, branches of the Company, or controlled subsidiaries of the Company during the appraisal period. For the specific list of participants, please refer to the announcement published by the Company on the website of the Shenzhen Stock Exchange and the overseas regulatory announcement published on the website of the Stock Exchange on July 24, 2026, respectively.

General

The Company will convene an extraordinary general meeting (the "**EGM**") for the Shareholders to consider and, if thought fit, approve, among other things, the proposed adoption of the 2026 A-Share Equity Incentive Plan, the proposed adoption of the administrative measures for the implementation and appraisal of the 2026 A-Share Equity Incentive Plan, and the proposed authorization to the Board to handle matters relating thereto.

A circular containing, among other things, details of the 2026 A-Share Equity Incentive Plan, together with the notice of the EGM, will be published on the websites of the Stock Exchange and the Company in due course, and printed copies will be despatched to the Shareholders upon request.

By order of the Board
MeiG Smart Technology Co., Ltd.
WANG Ping
Chairman

Shenzhen, the People's Republic of China
July 24, 2026

As of the date of this announcement, the executive directors of the Company are Mr. WANG Ping, Mr. DU Guobin, Mr. XIA Youqing and Mr. HUANG Min; and the independent non-executive directors of the Company are Dr. MA Lijun, Mr. YANG Zheng and Ms. LIU Jia.